

No. (iii)



BERMUDA
2002 : No. (iii)

"The Uberrimae Fidei Insurance Company Ltd.
(Segregated Accounts) Act, 2002"

[5th April, 2002]

WHEREAS a petition has been presented to the Legislature by Uberrimae Fidei Insurance Company Ltd. praying that legislation may be enacted to provide for the establishment by the said company of segregated reserves for the purpose of assuring the said company's ability to meet its obligations under Contracts of Insurance issued and administered by the said company;

AND WHEREAS it is deemed expedient to pass an Act to give effect to the prayer of the said petition;

Be it therefore enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Short Title

1. This Act may be cited as the Uberrimae Fidei Insurance Company Ltd. (Segregated Accounts) Act, 2002.